

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)



新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 86)

CLARIFICATION ANNOUNCEMENT

The Boards wish to clarify certain matters as reported in the Articles appearing in Oriental Daily News and The Sun on 5 April 2006 regarding the Alleged Transaction.

The boards of directors (together, the “**Boards**”) of Allied Group Limited (“**AGL**”), Allied Properties (H.K.) Limited (“**APL**”) and Sun Hung Kai & Co. Limited (“**SHK**”) wish to clarify certain matters as reported in the articles (“**Articles**”) appearing in Oriental Daily News and The Sun on 5 April 2006 regarding a proposal to distribute shares in Tian An China Investments Company Limited by SHK to its shareholders (“**Alleged Transaction**”).

The Boards are of no knowledge of the source of the information on which the Articles were based and would like to clarify that the contents in relation to the Alleged Transaction as reported in the Articles were inaccurate. The Boards would like to further clarify that SHK has no present intention to implement the Alleged Transaction.

Save as disclosed above, there is no further information relevant to the Articles that should be brought to the attention of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) under the requirement of Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange.

As at the date of this announcement, SHK is held as to approximately 74.99% by APL which in turn is held as to approximately 74.93% by AGL.

Trading in the shares of AGL, APL and SHK remains suspended pending the release of an announcement in relation to a major transaction.

On behalf of the Board
Allied Group Limited
Edwin Lo King Yau
Executive Director

On behalf of the Board
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

On behalf of the Board
Sun Hung Kai & Co. Limited
Joseph Tong Tang
Executive Director

Hong Kong, 6 April 2006

As at the date of this announcement, the board of directors of Allied Group Limited comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the executive directors, Ms. Lee Su Hwei and Mr. Arthur George Dew being the non-executive directors, Messrs. Alan Stephen Jones, Wong Po Yan, David Craig Bartlett and John Douglas Mackie being the independent non-executive directors.

As at the date of this announcement, the board of directors of Allied Properties (H.K.) Limited comprises Messrs. Patrick Lee Seng Wei (Chief Executive) and Li Chi Kong being the executive directors, Messrs. Henry Lai Hin Wing and Steven Lee Siu Chung being the non-executive directors, Messrs. Alan Stephen Jones, John Douglas Mackie and Steven Samuel Zoellner being the independent non-executive directors.

As at the date of this announcement, the board of directors of Sun Hung Kai & Co. Limited comprises Messrs. Patrick Lee Seng Wei and Joseph Tong Tang being the executive directors, Mr. Arthur George Dew (Chairman) being a non-executive director, and Messrs. David Craig Bartlett, Alan Stephen Jones, Carlisle Caldow Procter and Peter Wong Man Kong being the independent non-executive directors.

“Please also refer to the published version of this announcement in The Standard”