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APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Sun Hung Kai & Co. Limited (the “Company”) is pleased to announce that Mr. Ming Cheng (“Mr. Ming”) has been appointed as a Non-executive Director of the Company with effect from 27 July 2009.

Mr. Ming, aged 40, is currently a director of Goldlex Limited which as at the date of this announcement owns approximately 6.43% of the issued share capital of the Company according to the register required to be kept by the Company pursuant to Section 336 of the Securities and Futures Ordinance (“SFO”). Starting April 2009, Mr. Ming is the managing director of Primus Financial Holdings Limited with overall management responsibility for all financial functions of this asset management company. Between February 2004 to 2009, he was the chief financial officer of Paragon International Inc. which runs twenty hotels located throughout the USA and a real estate investment portfolio. Prior to that, Mr. Ming served in a number of commercial enterprises including Aster Gem & Jewelry, ONDA Technologies Inc., and Guangzhou Foreign Capital Enterprises Material Import & Export Company. Mr. Ming received a Master Degree of Science, with honors, from South of China Normal University in Guangzhou, the PRC in 1993. In addition, Mr. Ming did not hold any directorships in listed public companies during the past three years.

In accordance with the letter of appointment between the Company and Mr. Ming, the term of Mr. Ming’s appointment shall continue until 31 December 2009, subject to the provisions of retirement and re-election at the annual general meetings of the Company pursuant to the Company’s Articles of Association (the “Articles”) or any other applicable laws whereby a director shall vacate his office. In particular, the term of Mr. Ming’s appointment shall be subject to his re-election following retirement at the next annual general meeting of the Company in accordance with the Articles. Same for all directors of the Company (the “Directors”), Mr. Ming will be entitled to a Director’s fee which is to be proposed for the shareholders’ approval at the annual general meeting of the Company each year.

As at the date of this announcement, save as disclosed above, Mr. Ming does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, does not hold any other positions with the Company or any of its subsidiaries, nor does he have any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Ming is not aware of any matters that are required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the holders of shares of the Company.

The Board would like to take this opportunity to welcome Mr. Ming to join the Board.

On behalf of the Board
Sun Hung Kai & Co. Limited
Joseph Tong Tang
Executive Director

Hong Kong, 27 July 2009

As at the date of this announcement, the Board comprises Messrs. Lee Seng Huang (Chairman) and Joseph Tong Tang being the Executive Directors; Messrs. Abdulhakeem Abdulhussain Ali Kamkar, Fevzi Timucin Engin (also as alternate to Mr. Abdulhakeem Abdulhussain Ali Kamkar), Joseph Kamal Eskandar (alternate to Mr. Fevzi Timucin Engin), Patrick Lee Seng Wei and Ming Cheng being the Non-Executive Directors; and Messrs. David Craig Bartlett, Alan Stephen Jones, Carlisle Caldow Procter and Peter Wong Man Kong being the Independent Non-Executive Directors.